

Supplemental Report on the CARES Act Grant Funding Received by Prescott College for student grants through the Higher Education Emergency Relief Fund

Report Date: 01/10/2021

1. Prescott College acknowledges that on **April 21, 2020** it signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Prescott College has received or will receive a total of **\$150,649** from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. *[Note: These are the initial allocations for Prescott College from the CARES grant signed in March 2020. This does not include any yet to be determined amounts which may be allocated to Prescott College as a result of the Consolidated Appropriations Act bill signed in December 2020.]*
3. The total amount of Emergency Financial Aid Grants distributed to students **as of 1/10/2021** under Section 18004(a)(1) of the CARES Act is **\$107,975**. (Prior reports: as of 5/22/2020 - \$67,438, as of 7/6/2020 - \$75,913; as of 10/10/2020 -- \$100,130).
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 [i.e. FAFSA-eligible students] and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act: **964**
 - # of FAFSA-eligible student students enrolled in spring term in campus-based programs which converted to on-line instruction: **254**
5. The total number of students as of 10/10/2020 who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act: **187** (Prior reports: as of 5/22/2020 - 165; as of 7/6/20 - 173; as of 10/1/20 - 181.)
6. The following methods have been or are being used by the institution to determine which students will receive Emergency Financial Aid Grants and how much they each will receive under Section 18004(a)(1) of the CARES Act.
 - i. The Student Union Board (SUB) offered Emergency Relief Grants for on-campus students needing financial assistance shortly after on-campus courses converted to on-line. The SUB grant applications were reviewed to determine those whom applied due to expenses related to the disruption of campus operations due to Coronavirus. Grants given to those who had such eligible expenses were initially funded by SUB, but SUB was later reimbursed via money from the CARES grant.

ii. It was determined that all on-campus undergraduate students who were enrolled on March 13th, 2020 (the day the national emergency was declared) likely incurred some eligible expenses including food, housing, course materials, technology, health care, and child care due to the disruption of campus operations due to Coronavirus, and that it was reasonable to assume these expenses likely ranged from at least \$200 to \$750 per person. These disruptions included the conversion of on-campus classes to on-line, the closing for campus and all associated services except for essential operations, and the request for on-campus students to move off-campus or back home if possible. It was determined that students with the highest financial need likely had the fewest outside resources available to help with these expenses, and thus a sliding scale was used to determine initial grant amounts based on the following criteria:

- Estimated Family Contribution (EFC) as determined by the FAFSA
- Unmet Financial Need – i.e. Cost of Attendance minus the student’s EFC, not previously covered by other financial aid.

Initial grant amounts ranging from \$200 to \$750 were determined using these sliding scales, and disbursed to students already enrolled in either summer 2020 or fall 2020 coursework. As students enrolled for either summer 2020, fall 2020, or spring 2021 courses, additional grants are being disbursed.

iii. All students who received an initial grant as well as any other student enrolled in ground-based courses on March 13th, 2020 have been invited to apply for additional CARES Act emergency relief grant funding via our [CARES Emergency Relief Grant Application](#), which requests students to describe the expenses they incurred due to the disruption of campus operations due to Coronavirus. Students are encouraged to upload supporting documentation with their request, though supporting documentation is not required. Grant applications are reviewed regularly and additional grants will be disbursed to students on a rolling basis until all available grant funds are exhausted.

iv. Through review of the CARES Emergency Relief Grant Applications previously mentioned, groups of students who are in similar circumstances to those who have applied for additional assistance are being identified. Some grants have been issued to these additional students based on the average expenses testified by others in these similar circumstances.

7. Students are issued a letter with instructions / directions / guidance by Prescott College concerning the Emergency Financial Aid Grants, along with a revised financial aid award letter for the current award year. This guidance is delivered to each student who receives their grant via the financial aid office by e-mail to the student’s student.prescott.edu e-mail address and/or the e-mail address on the student’s FAFSA.

Parents of dependent students were also sent a copy of the same e-mail to the parent e-mail address on the student's FAFSA. Below is a sample of the letter which students receive.



Date

Dear

Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Prescott College is pleased to provide a one-time grant to you in the amount of \$###. This grant will be disbursed to you in the near future via your preferred refund method for your student account as set up at prescott.afford.com. Please see the paragraph regarding "disbursement details" at the bottom of this letter for more information.

In all cases, in accordance with federal requirements, the grant is being awarded to you to help offset expenses you incurred related to the disruption of campus operations due to Coronavirus, such as food, housing, course materials, technology, health care, and child care.

Your particular grant may have been awarded as a result of one of the following initiatives:

- **Initial grants:** Grants were issued to on-campus undergraduate students who were registered in Spring 2020 courses last March who subsequently registered for either the summer or fall 2020 terms. These grant amounts varied between \$200 and \$750 depending on each student's estimated family contribution (EFC) and previous unmet financial need according to the FAFSA.
- **Grants awarded through appeal:** Some additional grants were awarded to students who petitioned for an additional allotment based on individual expenses that they experienced which went above and beyond their initial grant. If you have not yet submitted a petition for this reason, and you feel that you do have expenses above the \$### grant mentioned above, you too may [appeal for an additional grant](#). Learn more about the CARES Emergency Relief Grants by visiting the [Prescott College Consumer Information](#) webpage which contains our most recent CARES Act Report re: Student Emergency Relief Grants.
- **Additional grants:** You may have been identified by the school as a student among a group of others who qualified for an emergency relief grant based on an expense you

likely incurred due to a particular CoVID-related disruption to campus operations. If you believe your grant was awarded for this reason and you would like additional information on the particulars of your grant award, please [schedule an appointment with the Financial Aid Director](#) for additional information.

The total amount of all combined one-time student grants to be awarded to Prescott College students for these purposes is limited to the \$150,649 received by the college. The majority of this amount was spent on the initial grants, however some money has intentionally been held back for appeals and special circumstances. Appeals will be granted on a first-come first-serve basis until the grant is depleted prior to the end of this school year. Please [complete this online form](#) if you feel you have had or will have additional expenses related to the disruption of campus services due to the Coronavirus. Receipts are not required but are often helpful, along with a specific description of your expenses.

Please know that we are thinking of you and hope that you are safe and well.

Sincerely,

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Financial Aid Director

Disbursement Details: Grants will be refunded through Nelnet, our 3rd party refund company for student accounts. If you have not previously set up direct deposit for your student account but would like to do so, please login to prescott.afford.com today to choose your refund method. The default method is check by mail, and so if you do not want direct deposit, your check will be mailed to the address on file with Nelnet. Please verify your mailing address at prescott.afford.com to ensure accuracy. If you have any trouble logging into prescott.afford.com, please contact the Nelnet school refund helpline at 800-208-5807. Other student account questions may be directed to the student accounts office at studentaccounts@prescott.edu or call (928) 350-4000.